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Business News Update

“ Be the change that you wish to see in the world.”

Cultivating a redefined cybersecurity landscape: Decoding 2024’s top trends and innovations

As AI continues to evolve further, the world is geared to witness an increasing rate of meticulously crafted cyber attacks in 2024. From deep fake social engineering attempts to automated malware that evades detection, cyberspace will be the breeding ground for AI-generated attacks. But at the same time, by leveraging AI prowess, organisations and individuals alike stand a chance to reverse the game, given the augment of real-time threat detection, immediately evading or neutralising anomalies. In the cybersecurity defence, AI will offer the perfect checkmate, powered by smart detection and automated response. With India becoming the hubspot for cyber threats, implementing stringent regulations has become a hot-button issue for data privacy. In 2024, the government is garnered to place greater importance on stricter data privacy regulations, ensuring that enterprises take responsibility for securing users’ data.

Source: [Financial Express, Jan 23, 2024.](#)

Fintech startups lead secondary deals in 2023

The highest number of secondary deals were carried out in the fintech sector last year, continuing similar trends from 2022, according to a report by market intelligence platform Private Circle. For comparison, in 2021, the e-commerce sector had dominated this category of deals. A secondary round takes place when an existing shareholder sells their shares to a third-party. “Fintech emerged as the dominant sector in 2022 and 2023 secondary deals, showing the sector’s ability to provide investor exits,” the report said. Besides fintech, agri-tech and software-as-a-service sectors also saw a high volume of secondary deals in 2023. The report analysed 117 companies valued at \$500 million or above in the last three years.

Source: [Financial Express, Jan 23, 2024](#)

Vi, Adani Group may have to fork out fine for not meeting 5G rollout targets

Vodafone Idea and Adani Group’s, Adani Data Networks, have been sent show cause notices by the department of telecommunications as to why fines should not be levied on them for failing to meet minimum rollout obligations related to 5G spectrum. While Vodafone Idea may have to pay a fine of around Rs 14 crore, Adani Data Networks may be slapped with a penalty of about Rs 5-6 crore, officials said. The DoT has also sent notices to both the companies asking them to furnish the reasons for the delay and timelines by which they will be launching services.

Source: [Financial Express, Jan 23, 2024](#)

Nova Agritech IPO opens for subscription today: All you need to know before subscription is here

The subscription period for the Nova Agritech IPO has been rescheduled and is now set to run from today, i.e., January 23, Tuesday, until Thursday, January 25. Originally slated to commence on Monday, January 22, the opening was postponed due to a public holiday marking the inauguration of the Ram Temple in Ayodhya, causing the equity market to remain closed. The Nova Agritech IPO, with a price band ranging from ₹39 to ₹41 per equity share of a face value of ₹2, raised ₹43.14 crore from anchor investors on Friday, January 19. The company allocated over 1.05 crore equity shares at ₹41 per share to anchor investors.

Source: [Financial Express, Jan 23, 2024](#)